

Addendum 7
to the Standard Administrative Arrangement (SAA)
between
The Government of the United Kingdom
and
the United Nations Development Programme
for
the Global Fund for Coral Reefs (GFCR)

The **Government of the United Kingdom through the Department for Environment, Food and Rural Affairs** (hereafter referred to as the “Donor”) and the United Nations Development Programme (UNDP) acting as Administrative Agent (hereinafter referred to as “the Administrative Agent”) of the Global Fund for Coral Reefs (GFCR) on behalf of itself and of all the Participating UN Organizations have agreed as follows:

Whereas in Section I, Paragraph 1 of the Standard Administrative Arrangement (SAA) concluded between the Donor and the Administrative Agent (hereinafter referred to collectively as the “Participants”) on 6 July 2021, the Donor made a contribution of **Five Million Pounds Sterling (GBP £ 5,000,000)**, “and such further amounts as it may decide.”

A second contribution of **One Million Pounds Sterling (GBP £ 1,000,000)** was made after the signing of Addendum 1 to the SAA on 23 November 2021.

A third contribution of **Three Million Pounds Sterling (GBP £ 3,000,000)** was made after the signing of Addendum 2 to the SAA on 15 March 2022.

A fourth contribution of **Nine Million Pounds Sterling (GBP £ 9,000,000)** was made after the signing of Addendum 3 to the SAA on 02 March 2023.

A fifth contribution of **Fifteen Million Pounds Sterling (GBP £ 15,000,000)** was made after the signing of Addendum 4 to the SAA on 05 December 2023.

A sixth contribution of **Three Million Three Hundred Thousand Pounds Sterling (GBP £ 3,300,000)** was planned after the signing of Addendum 5 to the SAA on 29 February 2024. The contribution was adjusted to **Three Million Two Hundred and Fifty Thousand Pounds Sterling (GBP £ 3,250,000)** and was made after signing Addendum 6 to the SAA on 11 March 2024.

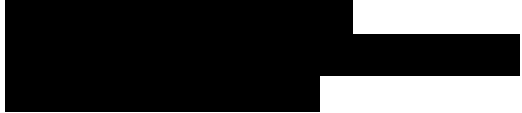
The Donor has now agreed to make an additional contribution to the GFCR.

The Standard Administrative Arrangement between the Participants is therefore modified as follows:

Section 1, Paragraph 1: The Donor agrees to make an additional contribution of **Four Million Pounds Sterling (GBP £ 4,000,000)**.

The Donor will deposit the contribution by wire transfer to the following account in accordance with the revised Schedule of Payments set out in the updated ANNEX B

Multi-Partner Trust Fund Office
Citibank, N.A.
111 Wall Street, New York, NY 10043



Reference: GFCR

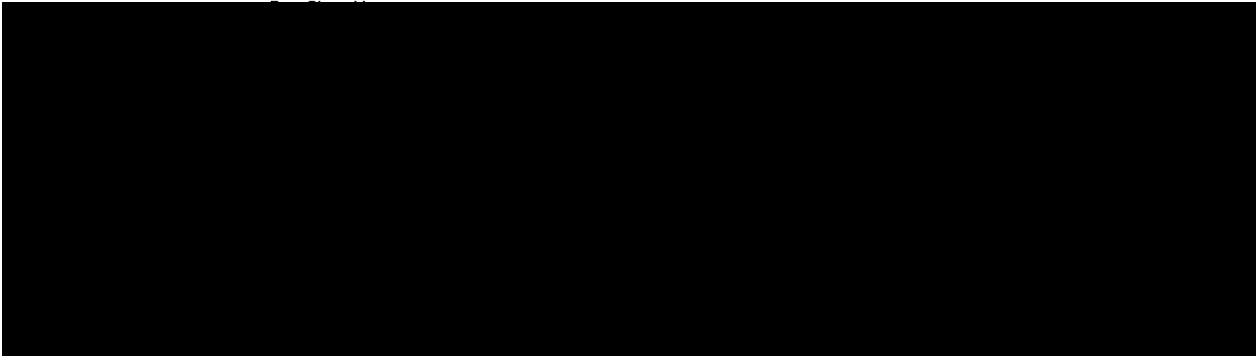
All other terms and conditions of the Standard Administrative Arrangement and Addenda 1, 2, 3, 4, 5 and 6 remain unchanged.

This Addendum will come into effect on the date of signature by the Participants.

In Witness Whereof, the undersigned, being duly authorised by the respective Participants, have signed the present Addendum in English in two copies.

For the Donor:

For the Administrative Agent:



ANNEX B

SCHEDULE OF PAYMENTS

Schedule of payment:	Amount:
July 2021	GBP £ 2,500,000 (Received)
September 2021	GBP £ 2,500,000 (Received)
Upon signature of Add No. 1	GBP £ 1,000,000 (Received)
Upon signature of Add No. 2	GBP £ 3,000,000 (Received)
Upon signature of Add No. 3	GBP £ 9,000,000 (Received)
Upon signature of Add No. 4	GBP £ 15,000,000 (Received)
Upon signature of Add No. 5 (Feb 2024)	GBP £ 3,300,000 (Cancelled and replaced by Add 6)
Upon signature of Add No. 6 (March 2024)	GBP £ 3,250,000 (Received)
Upon signature of Add No. 7	GBP £ 4,000,000

The total contribution from the Donor to the GFCR amounts to GBB£ 40,250,000 as per updated ANNEX B.

This contribution from the Government of the United Kingdom is earmarked to ODA countries and global costs only.

The Donors acknowledge that the transfer of funds to a NUNO are provided in order for a NUNO to undertake programmatic implementation, and for which the NUNO assumes full accountability in receiving the funds. The donors agree to and accept any consequences and risks related to the selection of the NUNOs, transfer of funds and other activities undertaken by the AA under the instruction of the programme country government and the Fund Executive Board, and activities of the NUNO.

SAA Tracking Information (IATI or other)		
Administrative Agent	Administrative Agent IATI organisation identifier : Administrative Agent IATI Activity Identifier: GFCR	<div></div> <div></div>
Donor (option 1) or Donor (option 2)	Donor IATI organisation identifier: Donor IATI activity identifier (contract number): Donor agreement reference	<div></div> <div></div>